

IV. Financial Report Staff Welfare Board - 2017

The Staff Welfare Board for UNOV/UNODC is a joint staff-management body established for the purpose of administering monies of the Staff Welfare Fund to provide financial support for activities benefiting the staff as a whole, as well as individual staff members.

The source of income for the Staff Welfare Board is provided by mark-up at the **Commissary**. In 2017 the Staff Welfare Board received a total of **€ 51,368.00**

- The Staff Welfare Board provides a 50% subsidy to staff members and their dependants against the cost of taking **German language courses**, offered by the UNOV/UNODC Language Training Programme. In 2017, the Staff Welfare Board subsidized 45 **staff members** for a total of **€ 6,525.00 for the Fall Semester 2016**. (There was no German Language project submission for 2017 from SDU. 2017 was submitted together with 2018)
- One pilot project to grant a subsidy to UNOV/UNODC Staff members for **fitness club** membership was granted in 2013 and has been continued each year. **Early 2017 saw the payment of €28,905.00 for 170 participants in 2016**
- In 2017, the Staff Welfare Board granted a **€ 5,625.00** subsidy for 47 participants and 1 organiser for the **Inter-Agency Games** held in Vienna, Austria.
- Other ad-hoc payments for 2017 include: **€2,500.00** subsidy for the 2017 Staff Summer Party, **€480.00** for Fridge and Microwave Project, **€442.00** for coffee served at the Long Service Awards for 2016 and 2017; **€250.00** VIC Music Club Grant (shared with all VBO's)
- At the end of 2017 the **Staff Welfare bank balance was €793,608** (the large increase is due to the Staff Assistance Fund paying back to Staff Welfare Fund all monies owed)

V. Financial Report Staff Assistance Fund – 2017

All staff members of the United Nations bodies at Vienna whose payrolls are administered by UNOV/UNODC are eligible to apply for loans for a variety of purposes from the Staff Assistance Fund, a subsidiary fund of the Staff Welfare Fund which is administered by the Staff Assistance Committee.

In 2017, the Staff Assistance Fund granted **45 new loans** for a total of **€ 544,000.00**. At the end of 2017, the Staff Assistance Fund outstanding principle on loans amounted to a total of **€ 593,266.12**.

The total interest earned on outstanding loans in 2017 was **€ 16,939.00**. The interest rate on Staff Assistance Fund loans remained at 3% throughout 2017.

At the end of 2017, the Staff Assistance Bank Balance was **€ 770,678.00**.

VI. Financial Report Staff Benevolent Fund - 2017

In cases of urgent financial/humanitarian need or distress, United Nations staff members in Vienna have access to the Staff Benevolent Fund, a subsidiary fund of the Staff Welfare Board that provides financial assistance in the form of interest-free loans or, in exceptional cases, grants. The Staff Benevolent Fund is administered by the Board of Trustees, which verifies that the applicant's financial need is genuine and that no other appropriate assistance is available.

In 2017, the Staff Benevolent Fund provided **interest-free loans totalling € 18,000.00** and **grants totalling € 0.00**. At the end of 2017, the **Staff Benevolent bank balance was € 24,254**